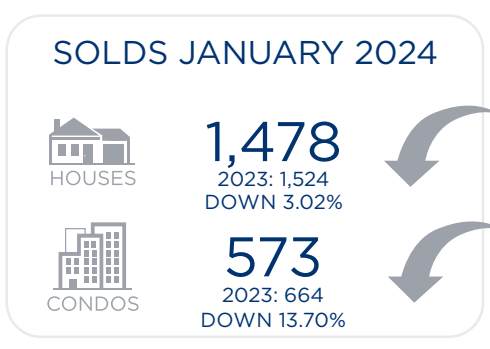
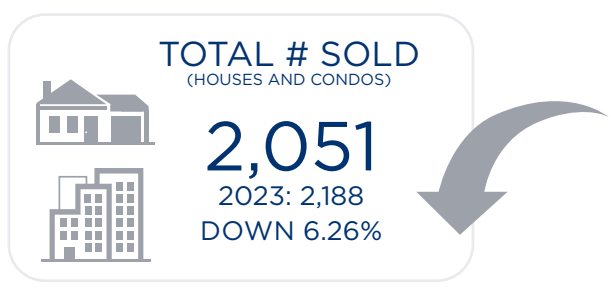
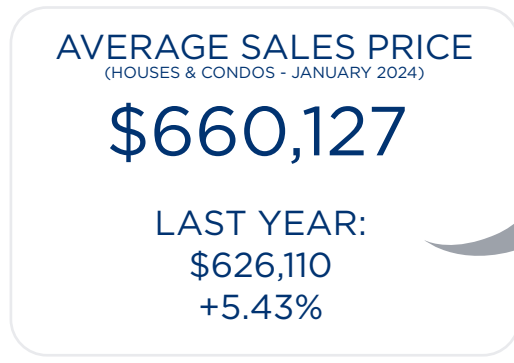
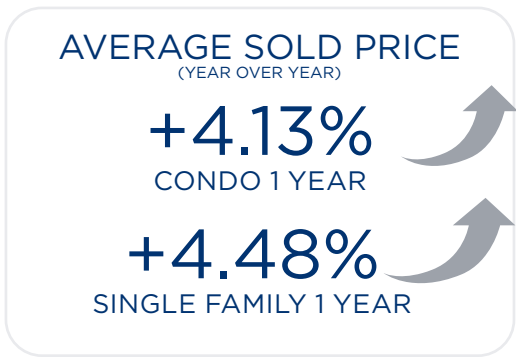
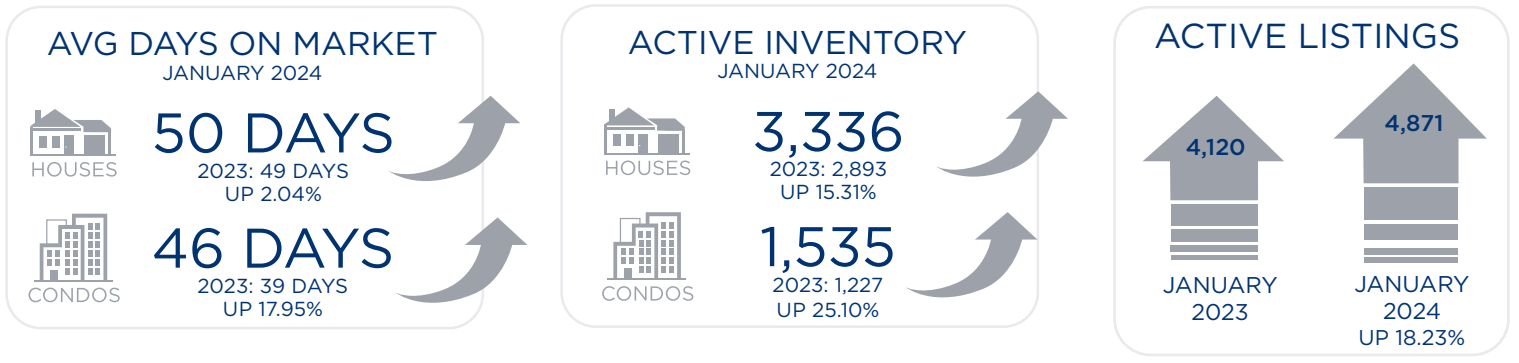




# FEBRUARY 2024

The Denver Real Estate Market has just begun our Prime Time Season! The Buyers are back in the market after taking a short pause the end of 2023! They are motivated to find the right home for their needs, and take advantage of lower interest rates and an increase in listing inventory! Active listings are over 4,800 which is 18% more than last year! New listings last month were over 3,300 and almost 15% ahead of last year at this time. Pending contracts are up 6.5%, and average residential prices are up 5.4% year over year. The Buyer demand is solid, so please don't wait for prices to come down. This is a great time to get in the market before it is in full swing with an abundance of competition. Seller's this is your early wake up call! We are seeing a slight seller's market in this early activity, and if you need or want to sell this is truly the time to prepare your home for sale, and we can help you! Showings are strong, and homes that show well are getting a lot of attention and potential multiple offers! Prime time in the Denver Metro market typically runs through July! Now is the time! Enjoy the possibilities of this market, and let us help you get to where you dream of living!

## REAL ESTATE MARKET UPDATE



## Why Choose RE/MAX Professionals?

540 REAL ESTATE BROKERS | 39 PROFESSIONAL TEAM MEMBERS

6 MARKETING & ONLINE MEDIA SPECIALISTS | 9 STRATEGICALLY LOCATED OFFICES

3.5 BILLION IN SALES IN 2023



Market data for residential single family & condo/townhomes. Based on information from RE COLORADO, for the period 1-31-23 through 1-31-24 RE/MAX Professionals does not guarantee or is in any way responsible for its accuracy. Data maintained by RE Colorado may not reflect all real estate activity in the market. Copyright © 2023 REALTOR® Services Corp.